Amendment No. 17 to HB2354

FILED	
Date	
Time	
Clerk	
Comm. Amdt.	

Hensley Signature of Sponsor

AMEND Senate Bill No. 2326

the following language as new subsection (e):

House Bill No. 2354*

SECTION ____. Tennessee Code Annotated, Section 67-4-1025, is amended by adding

by adding the following new section to precede the effective date section:

(e) Notwithstanding the provisions of subsections (a) and (b) of this section to the contrary, five-hundreths of a cent (.05¢) on each cigarette imposed by Section 67-4-1004(d) shall be deposited in the "Smoking Cessation Fund". Funds in the Smoking Cessation Fund shall not revert to the general fund at the end of any fiscal year and shall be invested in the same manner as all other funds in the general fund are invested. Any revenue generated from investment of funds in the Smoking Cessation Fund shall be deposited into the Smoking Cessation Fund. Funds in the Smoking Cessation Fund shall only be appropriated and expended for programs that are designed to assist persons reduce or eliminate their use and dependence upon tobacco products.